

VIGNAN PHARMACY COLLEGE :: VADLAMUDI
(A Unit of Lavu Educational Society)

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	1,71,89,689	By Income: Fee Collections & Others (As per Annexure - IV)	3,18,77,772
To Administration & Establishment Expenses (As per Annexure - II)	68,74,179		
To Other Expenses (As per Annexure - III)	14,409		
To Depreciation	39,66,377		
To Excess of Income Over Expenditure	38,33,118		
TOTAL	3,18,77,772	TOTAL	3,18,77,772

for VIGNAN PHARMACY COLLEGE
(A Unit of Lavu Educational Society)

PRESIDENT

Date : 30.11.2020

for M/s Punnaiah & Co.,
Chartered Accountants

Partner

(B. Srinivasa Rao)

Membership Number : 208788



Principal
Vignan Pharmacy College
VADLAMUDI, GUNTUR (Dt.)-522 213



VIGNAN PHARMACY COLLEGE :: VADLAMUDI
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**Annexures to Income & Expenditure Statement for the Year Ended
31st March, 2020**

PARTICULARS	AMOUNT (Rs.)
SALARIES & OTHER BENEFITS (Annexure - I)	
Salaries & Others	16,604,840
Employers P. F Contribution	352,349
Employers E. S. I Contribution	122,678
Honorarium & Remuneration	13,500
Staff Welfare	79,166
Faculty Development Programme	17,156
TOTAL	17,189,689
ADMINISTRATIVE EXPENSES (Annexure - II)	
Advertisement & Publicity	5,026
Affiliation Fee	1,120,000
Application, Processing & Inspection Fee	51,000
Bank Charges	10,982
College Maintenance	636,953
Computer Maintenance	12,344
Electricity Charges	3,724,911
Examination Expenses	45,600
Repairs & Maintenance - Electrical	34,683
National Festivals & Annualday Celebrations	77,920
Insurance	33,040
Interest Paid	7
Lab Maintenance	480,592
Online Journals	122,636
Subscriptions, Papers & Periodicals	17,365
Postage & Telegrams	1,972
Printing & Stationary	80,624
Repairs & Renewals - Plant & Machinery	-
Repairs & Renewals - Buildings	53,733
Repairs & Renewals - Furniture	44,600
Sports & Games	66,534
Taxes & Licenses	58,646
Telephone & Internet Charges	13,800
Travelling & Conveyance	35,154
Training & Placements	43,780
Seminar & Conference Expenses	102,277
TOTAL	6,874,179
OTHER EXPENSES (Annexure - III)	
Garden Maintenance	9,179
Transport Charges	5,230
TOTAL	14,409
INCOME (Annexure - IV)	
Tuition Fee	28,516,255
Interest Received	1,065,566
Govt. Grants Received	1,246,995
Non-Govt. Grants Received	705,116
Alumni Receipts	88,500
Miscellaneous Income	255,340
TOTAL	31,877,772



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STATEMENT OF AFFAIRS AS AT 31st MARCH, 2020.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Reserves & Surplus (As per Schedule - I)	38,33,118	Fixed Assets (As per Schedule - IV)	2,89,93,737
Current Liabilities & Provisions (As per Schedule - II)	34,99,109	Cash & Bank Balances (As per Schedule - V)	51,81,609
Head Office (As per Schedule - III)	6,53,63,200	Deposits & Fee Receivables (As per Schedule - VI)	3,81,20,096
		Loans & Advances (As per Schedule - VII)	3,99,984
TOTAL	7,26,95,427	TOTAL	7,26,95,427

for VIGNAN PHARMACY COLLEGE
(A Unit of Lavu Educational Society)

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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2020

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - I RESERVES & SURPLUS	
Excess of Income Over Expenditure	3,833,118
TOTAL	3,833,118
SCHEDULE - II CURRENT LIABILITIES & PROVISIONS	
CURRENT LIABILITIES	
Scholarships to Students	1,571,159
Fee Refundable to Students	114,500
Staff Loans Repayables	62,200
PMKVY Project	17,000
Advance Fee Collection	13,500
JNTU Infrastructure Fee	291,752
Balaji Enterprises, Ponnur	9,350
Kalyani Enterprises, Tenali	6,095
Manju Sports & Toys, Vijayawada	66,354
National Scientific Products, Guntur	119,305
N V R Enterprises, Vadlamudi	31,517
Pharma Book Syndicate, Hyderabad	80,475
Santi Art Gallery, Guntur	7,311
Sri Jayalakshmi Printers, Guntur	11,445
H. Venkateswara Rao	5,385
K. Bala Raju	5,346
Sk. Abdul Rahaman	17,424
Dr. Ramesh Cordiac & Multispeciality Hospital	513,000
TOTAL (A)	2,943,118
PROVISIONS	
Salaries Payable	-
T. D. S Payable	116,894
Staff P. F Payable	27,970
Staff E S I Payable	2,534
Staff Professional Tax Payable	23,500
Outstanding Liabilities	385,093
TOTAL (B)	555,991
Total Current Lia. & Provisions (A + B)	3,499,109
SCHEDULE - III HEAD OFFICE	
HEAD OFFICE	65,363,200
TOTAL	65,363,200



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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2020

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - IV FIXED ASSETS	
A C Machines	1,170,896
Animal House	84,013
Buildings	22,003,266
Computers	411,509
Copier Printer	58,417
Electrical Equipment	1,109,513
Fire Extinguishers	82,298
Furniture & Fittings	1,175,539
Internet Equipment	10,763
Lab Equipment	2,086,008
Land	102,000
L C D Projectors	158,227
Library Books	277,662
Office Equipment	263,627
TOTAL	28,993,737
SCHEDULE - V CASH & BANK BALANCES	
Cash on Hand	792
CASH AT BANK	
Uco Bank - CA No.02230200319416	4,357,073
Uco Bank - CA No.21890210000199 (AICTE)	2,728
Uco Bank - CA No.21890210000267 (RPS)	23,991
Andhra Bank - CA No.053211100000016	18,175
State Bank of India - Chebrolu CA No.38327728959	755,247
Uco Bank - CA No.2189000000003 (Exam Cell)	23,603
TOTAL	5,181,609
SCHEDULE - VI DEPOSITS & FEE RECEIVABLES	
Electricity Deposit	798,355
Fixed Deposits - Affiliation	4,211,162
Fixed Deposits - Others	10,668,704
Gas Deposit	3,000
Fee Receivables	22,438,875
TOTAL	38,120,096
SCHEDULE - VII LOANS & ADVANCES	
Pre - Paid Expenses	359,127
Southern Power Distribution Company Ltd.,	40,857
TOTAL	399,984




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